Sovereign Investment Workshop
In Quest for Stability: The Global Governance of Sovereign Wealth Funds

27 June 2014 9:00am
Four Seasons Hotel
Borgo Pinti 99, Firenze
Despite signs of recovery in advanced economies, the slowing down of emerging markets and the structural changes caused by unconventional monetary policy are troubling causes of instability for the global economy.

Against this background, the workshop aims to discuss the role played by government-sponsored investment vehicles – such as global sovereign wealth funds – in restoring financial stability and sustaining long-term growth.

Based upon an informed, fact-based discussion of the general trends and challenges, the workshop seeks also to foster a dialogue amongst long-term investors about how to improve the global allocation of capital by unlocking the potential of sovereign investment.

The objectives of the workshop are to: (i) launch the Sovereign Investment Lab’s 2013 edition of SWFs Annual Report on the most recent trends in SWF global activity; (ii) explore the strategic allocation of SWFs and other long-term investors in the current outlook, with special reference to the European market; (iii) discuss the rationale, methods, and models for the successful establishment of a SWF; (iv) evaluate the governance challenges to put sovereign equity at work for the benefit of home and recipient countries.

9:00am Registration

10:00am Presentation of SIL’s 2013 Annual Report
Bernardo Bortolotti Università Bocconi and Università degli Studi di Torino

10:30am Keynote Speech
David H. Petraeus US Army General (ret), and Chairman, KKR Global Institute

11:00am Panel Discussion
The Great Reallocation: SWFs and Long-Term Investors and Global Financial Stability
Participants
Franco Bassanini Chairman, Cassa depositi e prestiti
Michael Papaioannou Deputy Chief, Sovereign Asset & Liability Management Division, IMF
Rania Azmi University of Portsmouth and SWF-MENA
Nikhil Srinivasan Chief Investment Officer, Generali
Moderator
Massimiliano Castelli Head of Sovereign Advisory, UBS

1:00pm Lunch

2:30pm Panel Discussion
The Challenges of Setting Up a SWF: Why, How, How Large?
Participants
Ghiyath Nakshbendi American University, Washington D.C.
Mohammad Mazraati Deputy of International Investments and Operations, National Development Fund of Iran

3:45pm Panel Discussion
Taming Leviathan: The Governance of Sovereign Investment
Participants
Stefan Frank Head of Strategy, Qatar Investment Authority
Amra Balic Head of Corporate Governance EMEA, BlackRock
Martin Skancke former Head of the Asset Management Department, Ministry of Finance, Norway
Roberta Calarese Chief Legal Officer and Secretary General of the Board of Directors DIFC Authority

Moderator
Diego Lopez Senior Manager, Global SWF, PwC

Lunch

7:00pm Social dinner